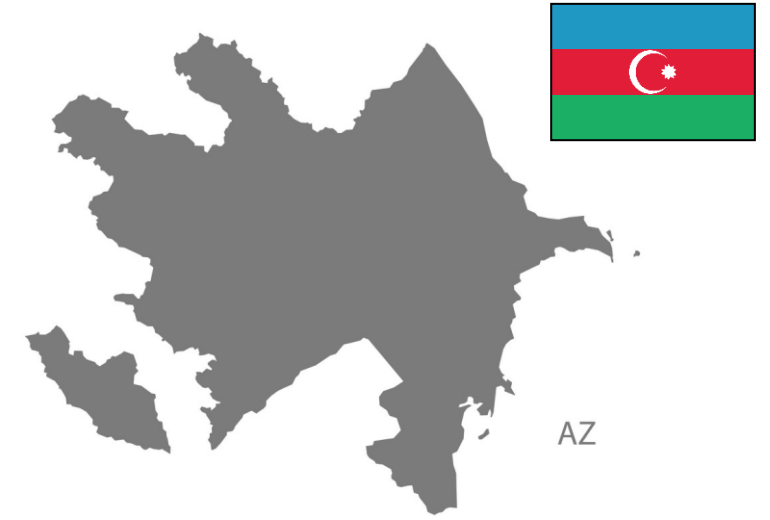


# Executive Economic & Country Report

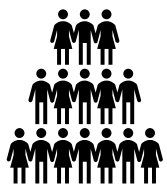
Bahrain – Azerbaijan 2025

## Country Overview

**Country:** Azerbaijan  
**Capital:** Baku  
**Currency:** Azerbaijani Manat      1 USD = 1.70 Azerbaijani Manat  
**Official language:** Azerbaijani  
**Continent:** Europe, Asia  
**Government:** Republic, Unitary state, Presidential system, Constitutional republic, Semi-presidential system  
**President of Azerbaijan:** Ilham Aliyev since 2003



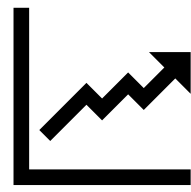
## Facts and Figures



**Population**  
10.1 million



**GDP (PPP)**  
\$239.6 billion



**GDP (3-year average growth rate)**  
3.8%



**Unemployment**  
5.6%

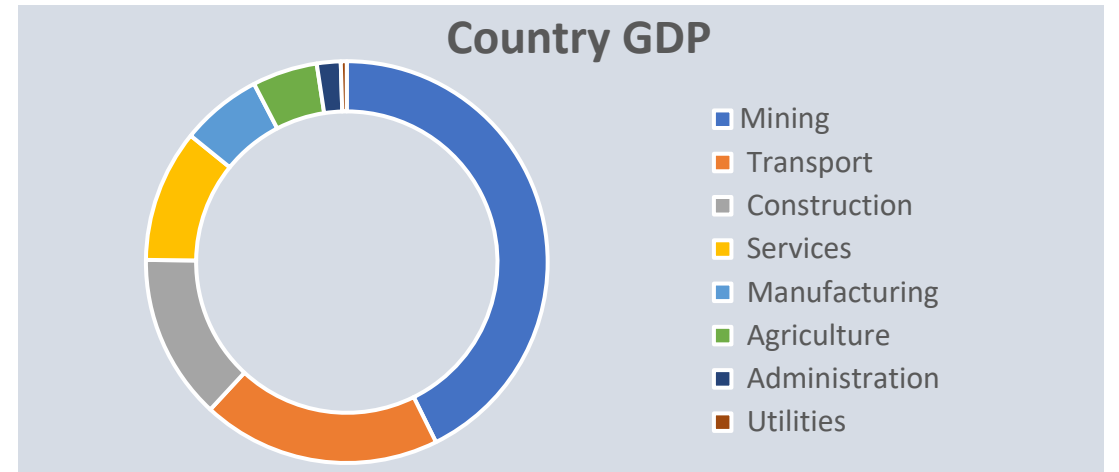


**GDP Per Capita**  
\$23,660



**Inflation (CPI)**  
8.8%

Source: www.heritage.org/



- The top exports of Azerbaijan are Mineral fuels, oils, distillation products, Edible fruits, nuts, peel of citrus fruit, melons, Plastics, Pearls, precious stones, metals, coins, and Cotton.
- Azerbaijan's main exports partners are **Italy, Turkey, Russia, Czech Republic** and **Croatia**
- The top imports of Azerbaijan are Pearls, precious stones, metals, coins, Vehicles other than railway, tramway, Machinery, nuclear reactors, boilers, and Mineral fuels, oils, distillation products Azerbaijan's main imports partners are **China, Turkey, Russia, United States, and Australia**.

Source: tradingeconomics.com

## Imports & Exports Overview - Bahrain & Azerbaijan

### Bahrain Foreign Trade with Azerbaijan 2024

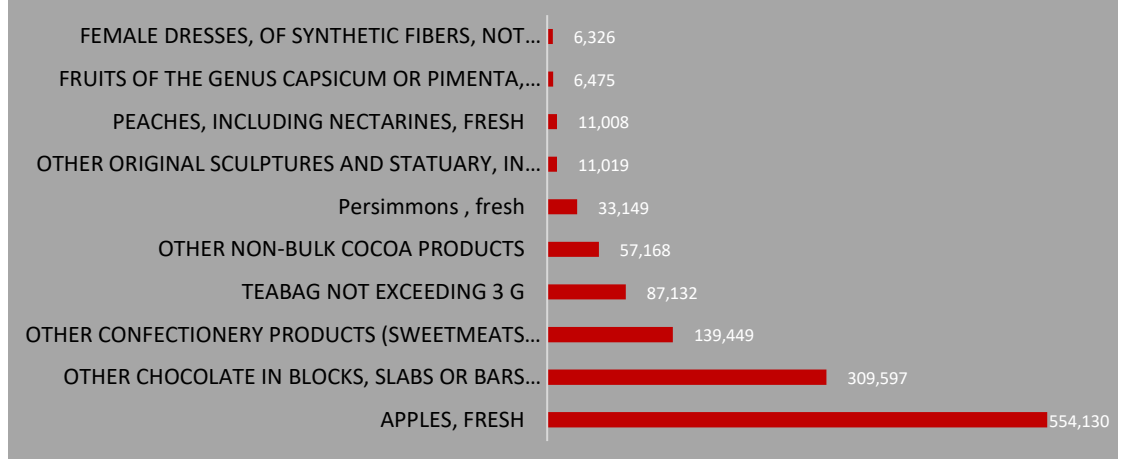
Non-Oil- USD \$					
Year	Total Imports	Total Exports	Balance of Trade	Volume of Trade	Volume of Trade % Change
2021	791,253	33,245	-758,008	824,498	-
2022	948,598	38,321	-910,277	986,919	20%
2023	1,380,558	168,345	-1,212,213	1,548,903	57%
2024	1,251,082	17,978	-1,233,104	1,269,060	-18%

- 96<sup>th</sup>** Azerbaijan is Bahrain's largest **import** market (2024)
- 133<sup>th</sup>** Azerbaijan is Bahrain's largest **export** market (2024)
- Bahrain's Imports decreased by **9.3%** (2023-2024)
- Bahrain's exports decreased by **89%** (2023-2024)

### Bahrain's Top Exports to Azerbaijan (USD)



### Bahrain's Top Imports from Azerbaijan (USD)



Source: Information and e-Government Authority

## Market Opportunities



Energy



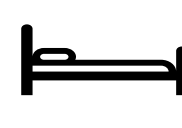
Agriculture



Telecommunications



Transportation



Tourism



Mining



Digital Economy

Source: Invest in Azerbaijan